



12 May 2009

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000
By: e-lodgement

Close of non-renounceable rights issue

East Energy Resources Limited ABN 66 126 371 828 (**East Energy**) is pleased to advise that its non-renounceable rights issue announced 6 April 2009 (**Rights Issue**) closed successfully on 7 May 2009.

The Rights Issue was well supported by East Energy's shareholders. East Energy received valid applications for the following new securities (**New Securities**) under the Rights Issue:

- 38,132,347 new fully paid ordinary shares; and
- 76,264,694 new unlisted options exercisable at \$0.20 on or before 31 March 2011.

East Energy successfully raised \$ 3,813,235 under the Rights Issue.

As previously announced, the New Securities will be issued by East Energy on 15 May 2009 and holding statements will be despatched on that date.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Ranko Matic", is positioned above the typed name.

Ranko Matic
Non Executive Director
Company Secretary