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## Emmerson hopes to make its mark

Emerging gold company Emmerson Resources will hit the trading boards today after the successful completion of its \$20 million public offer at 20¢ a share.

The Subiaco-based but Northern Territory focused company will have a market capitalisation of \$40.7 million at the listing price.

Emmerson is headed by former Lafayette Mining managing director Andrew McIlwain as non-executive chairman, and former senior BHP Billiton and WMC executive Rob Bills in the twin role of managing director and chief executive.

Emmerson has 2700sqkm in the Tennant Creek Mineral Field, touted to be one of the highest-grade gold provinces in Australia. Its asset base

also includes ownership of the only gold treatment facility in the region — the Warrego carbon-in-pulp plant.

Perth-based coal company East Energy Resources will also list this week after it raised \$4.5 million in an IPO.

The company issued 18 million shares at 25¢ each under offer. East Energy, whose operations are focused on Queensland, will have a market capitalisation of more than \$22 million on listing this Wednesday.

East Energy said a listing on the ASX would help the company fast-track exploration and development activities at its two coal projects at Norwich Park in the Bowen Basin and Blackall in the Adavale Basin.

**TRACEY COOK**