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East Energy lodges EOI for Abbot Point Preferred Capacity

ASX-listed coal exploration and development company, East Energy Resources Limited (EER), has lodged an application with North Queensland Bulk Ports Corporation (NQBP) to become a Preferred Capacity Seeker in the Port of Abbot Point Terminals 4 - 7 expansion program.

East Energy is focused on developing its Blackall Project (EPC 1149) located in the eastern section of the Eromanga Basin, 45 kilometres south of Blackall in Queensland.

The tenement lies to the south-west of significant thermal coal deposits in the Galilee Basin, including Hancock Coal's Alpha Project, Waratah Coal's China First Project and Adani Coal's Galilee Project.



Existing port facility at Abbot Point



East Energy's EOI submission follows NQBP's request in June 2011 for interested parties to bid for the development of stages 4 - 7 of the Abbot Point Coal Terminal that would provide 4 tranches each of 30 million tonne per annum capacity for coal to be exported.

Managing Director for East Energy, Mark Basso, said the Expression of Interest (EOI) had been submitted in a bid to secure long term export capacity at the Port Abbot expansion project.

"Port Abbot, near Bowen on the Queensland coastline, is ideally positioned to provide export access to highly prospective future customers in countries with increasing demand for coal, namely India and China," Mr Basso said.

"East Energy has an export chain under conceptual development with potential for port access at Abbot Point, including a proposed 285km extension of the Hancock Alpha railway.

"The submission of the EOI is a significant step in ensuring port capacity is available to meet the potential development schedule of this exciting project located in one of the strongest precincts of thermal coal growth in Australian mining," he said.

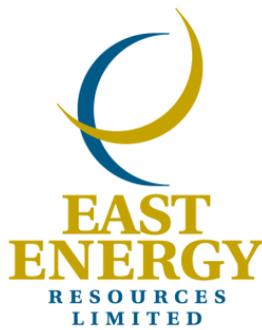
Mr Basso said East Energy would continue its process of working with key stakeholders to provide orderly solutions to its infrastructure requirements and ensure optimal outcomes in the supply chain for its coal assets.

East Energy recognises the importance of coordinating and implementing operational efficiencies and cost effective supply chains from mine to port.

The company is committed to working with NQBP and other participants to develop an operational and management framework to produce supply chain coordination and efficiencies at the Port of Abbot Point.

EPC 1149 covers 300 sub-blocks over an area of approximately 900km² that topographically consist of gently sloping smooth plains. It is composed of two exploration areas, the Carlow Deposit to the south and the Alambi Deposit to the north.

An independent estimate of the tenement's resources has identified a JORC compliant Indicated Resource of 469 Million tonnes and an Inferred resource of 280 Million Tonnes of thermal quality coal with future production estimated at 15 to 20Mtpa output for over 30 years.



ABOUT EAST ENERGY RESOURCES LIMITED: East Energy Resources Limited (EER) is an ASX-listed coal exploration and development company with an Exploration Permit for Coal (EPC1149) in the Eromanga Basin situated near the Galilee Basin in Central Queensland. EPC 1149 has a total area of 90,000 hectares. Only part of the tenement has been explored to date. The company is headquartered in Perth, Western Australia.

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