



8th April 2011

Sebastian Bednarczyk
Adviser, Listings (Perth)
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email: Sebastian.Bednarczyk@asx.com.au

Dear Sebastian,

RESPONSE TO PRICE QUERY

We refer to your facsimile dated 8 April 2011 with respect to the subject matter and respond to your queries in the same order as raised:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company;
2. Not applicable;
3. As previously announced on the 17th March, the Company is expecting the confirmation of a JORC Indicated Resource by the end of April 2011.
4. The Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Ranko Matic", is written over a light blue horizontal line.

Ranko Matic
Non Executive Director
Company Secretary