

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EAST ENERGY RESOURCES LIMITED
ABN	66 126 371 828

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Basso-Brusa
Date of last notice	7 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Majicyl Pty Ltd <Basso Investment Trust> (Director, Shareholder & Beneficiary)
Date of change	19 th October 2010
No. of securities held prior to change	a) 66,151,201 Ordinary Shares b) 60,868,002 Unlisted 20 cent Options expiring 31 March 2011
Class	a) Ordinary Shares b) Unlisted 20 cent Options
Number acquired	a) nil b) nil
Number disposed	a) nil b) 25,000,000 unlisted 20 cent options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	a) 66,151,201 Ordinary Shares b) 35,868,002 Unlisted 20 cent Options expiring 31 March 2011

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market transfer of 25,000,000 options to Osendo Pty Ltd as per media release dated 19 October 2010.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.