

Desk Top Study Underway

East Energy Resources Limited (ASX:EER) (“East Energy” or the “Company”) has appointed Palaris Group to undertake a Desk Top Study on EPC 1149 Blackall Project in the Eromanga Basin in Queensland.

Palaris have extensive experience in undertaking the assessment of coal resource projects. Palaris have completed projects in the following areas:

- Feasibility studies, mine planning, technical studies
- Due diligence projects, M & A support
- Exploration management, geological resources & modeling
- Engineering & Maintenance Services

The Desk Top Study will focus on the following items:

1. Review of geological data
2. Review of in-situ geological quantities and assess compliance with JORC
3. Coal quality reviews
4. Fatal flaw identification: geology, geotechnical and resource base
5. Review of in-situ and washed coal quality
6. Preparation of conceptual mine plan layout and production schedule
7. Productivity analysis
8. Mining – fatal flaw identification
9. Options for coal processing
10. Preparation of a financial model including ‘Pit Top ROM’ operating costs on a ROM tonnage basis, FOR operating costs on a product tonnage basis and FOB operating costs on a product tonnage basis.

East Energy has undertaken a considerable amount of exploration work since the tenement was granted in April 2008. The exploration program has resulted in a JORC resource of 1.74 Billion Tonnes of thermal coal, which is a substantial deposit. The Desk Top study is the first step in the engineering evaluation of the open cut mineable resource.

EAST ENERGY RESOURCES LTD

ASX: EER

East Energy Resources is a coal exploration and development company primarily focused in the Eromanga Basin in Queensland.

It has a JORC Resource of 1.74Bt of Thermal Coal (627.5Mt Indicated and 1113Mt Inferred) located south west of the major deposits of Hancock Coal and Waratah Coal in the Galilee Basin.

Capital Structure

Share Price: \$0.085 [27th Nov 2012]

Market Cap: \$14.148m

Shares on Issue: 166,449,305

Board of Directors

Mark Basso, Managing Director

Ranko Matic, Non-Executive Director

Rex Littlewood, Non-Executive Director

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The Company notes the Queensland Government's Federal approval of the GVK/Hancock rail project, linking GVK's Alpha Coal project in the Galilee Basin to Abbot Point Port. The construction of this railway line will provide a major stimulus for projects in the Galilee and Eromanga Basins. It is encouraging that GVK are permitting third party access to the railway line.

Please refer to the company's ASX announcement on 17th September 2012 for further information regarding the JORC Resource of 1.74 billion tonnes and the required statements and consents. The company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Mark Basso
Managing Director

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